



# The Importance Of A Business Continuity Plan In Shipping Organisations

**25 January 2006**



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# Business Continuity Plan - Introduction

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- Business Continuity is
  - The process that uses preventions and crisis management as well as alternative resources (human & material) to sustain at least the minimum required business functionality during a crisis situation
  - Statement of consistent actions to be taken before, during & after a disaster



# Main Objectives

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1. Avoidance of business failure;
2. Limit financial loss arising from serious incidents;
3. Avoid or minimise legal/regulatory issues;
4. Provide controlled return to normal operations;
5. Simplify decision-making during stress.



# Think Of BCP As A Lifejacket Not A Life Insurance

- BCP should **NOT ONLY** activate in case of:  
Tornadoes, hurricanes, floods, snowstorms, earthquakes, electrical storms (lightning strikes), fire, freezing conditions, environmental hazards, epidemics, acts of terrorism, sabotages, thefts, arson attacks, electrical power failures and air-condition failures.
- How about: Lose of communications, cyber crimes and lose of data

**IMPORTANCE:** BCP should activate on threatening incidents in order to prevent disasters



# Importance

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Statistics:

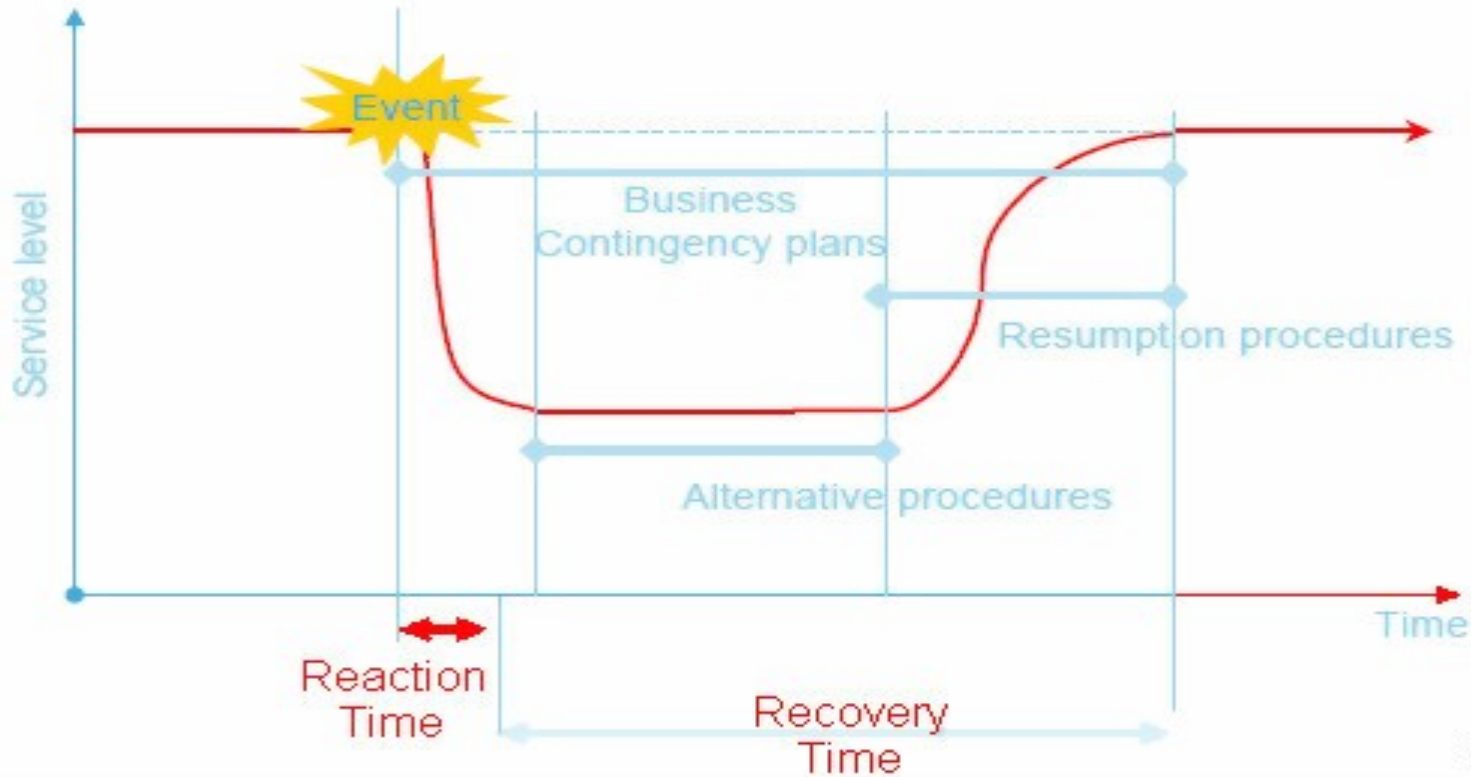
45% of businesses experiencing disasters and did not **recover** within a specific **period** never reopened.

Of those that reopened, 29% closed within two years.

Source: US Dept. of Labour, Veritas Survery



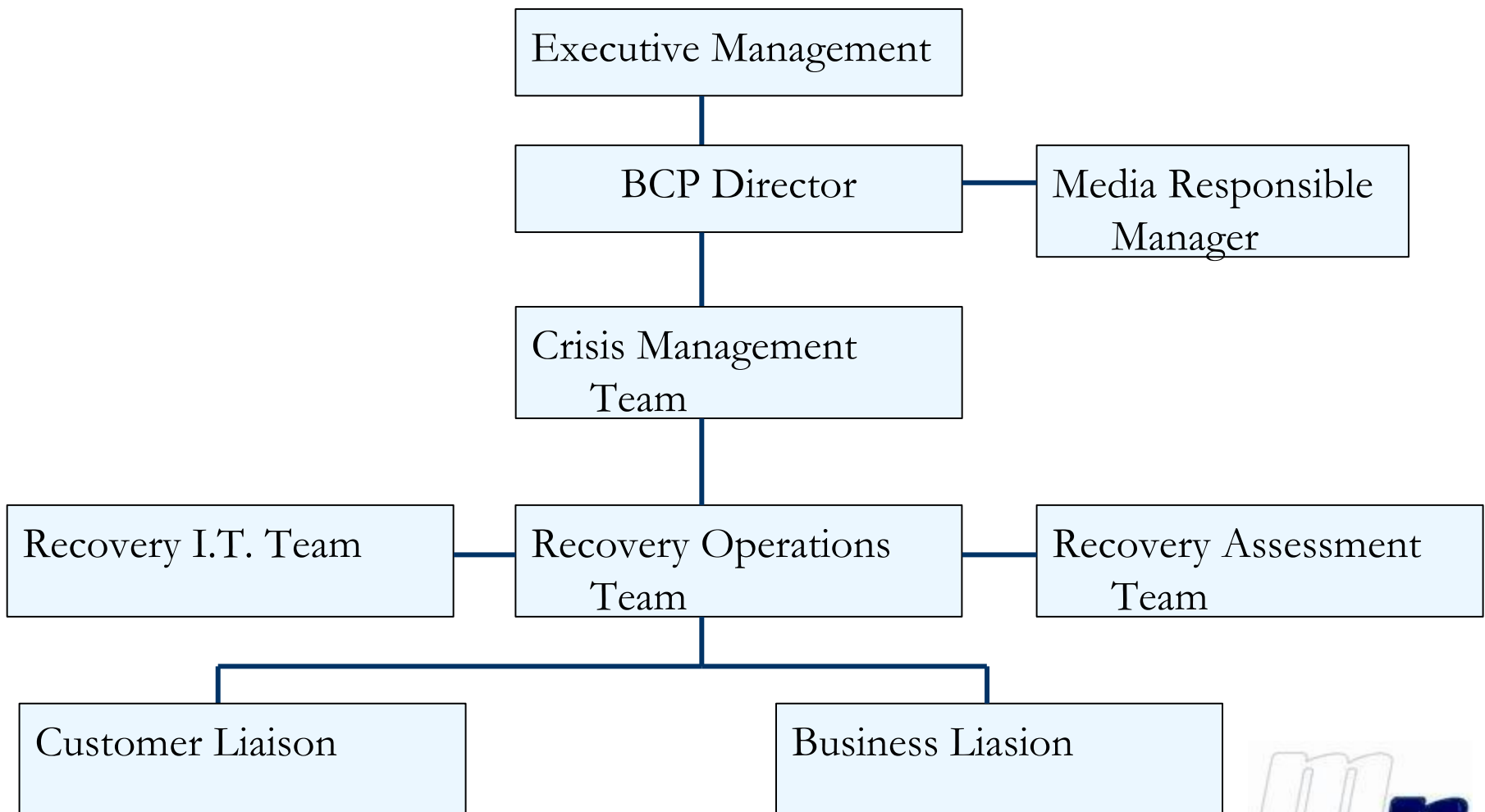
# BCP Chronology (Timeline)



Source: PWC

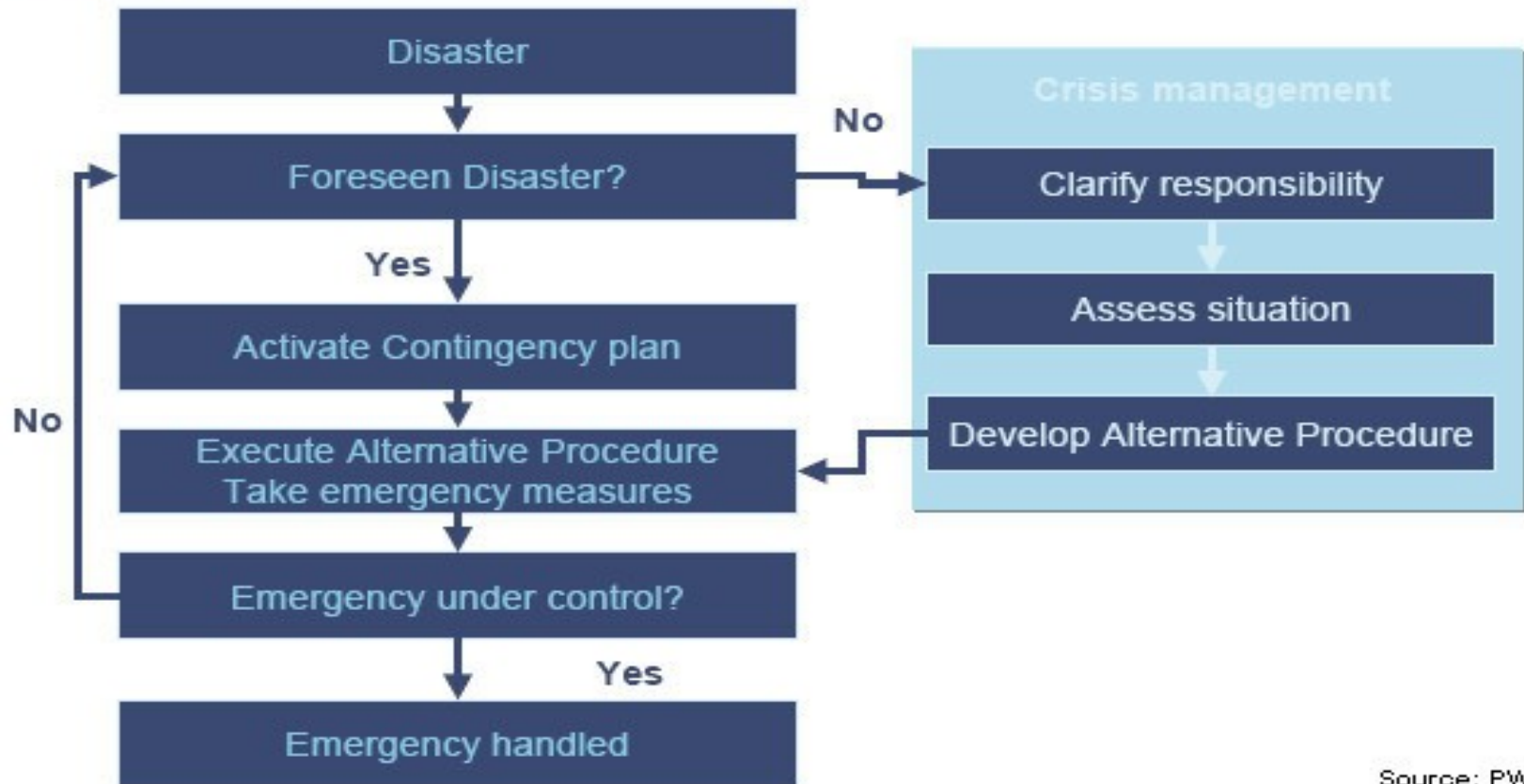


# BCP Is Not Just I.T.



# The Agile BCP

## Crisis Management



Source: PWC



# Conclusion

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BCP does not come in a black box nor is it a hard file to decorate our shelves

An effective plan **REQUIRES:**

4. Training of all employees to effectively manage the recovery process
5. Testing the recovery process in authentic emergency situations
6. Keep the plan up to date

**ARE YOU READY???**



# Thank You

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